



Indiana Department of Revenue Neighborhood Assistance Credit Appplication (File with Recipient Organization)

Tax Year
Ending:

Contributor Information			
Name		Social Security or Federal ID Number	
Address		Telephone Number	
City State	Zip Code	Date of Contribution	
Type of return filed: Not-for-Profit Corporation Corporation Franchise	Partnership S Corporation	Taxpayer's Calendar or Fiscal Year	
Credit Information and Computation		Type of Contribution:	
1. Amount of contribution	\$	☐ Cash ☐ Professional Services	
2. Multiply Line 1 by 50%	\$	Property	
		If contribution consists of services or materials, you	
3. Amount of Credit (lesser of Line 2 or \$25,000)	\$	must attach a statement showing how value is computed.	
Certification of Contribution			
For this application to be complete, the contributor must sign here and attach proof of payment. I hereby certify that the above amount was contributed to the organization cited below. I further certify that I will not realize any direct gain as a result of the contribution, and that the information stated is true, correct and complete.			
Siganture of Taxpayer or Corporate Officer		Title Date	
Recipient Organization Information			
Name		Approved Program Number	
Address		Indiana Not-for-Profit Registration Number	
City State	Zip Code	Telephone Number	
Verification of Receipt: We have received a contribution in the amount on Line 1.			
Signature of Officer		Title Date	
DO NOT SEPARATE		LEAVE FORM INTACT	
Form NC 20 Notice of Department Decision Tax year Ending:			
Name	This section is to be completed by		
Address		The Indiana Department of Revenue	
City State Zip code		Your Request Has Been: Approved Disapproved	
Date of contribution Amount of Credit Approved		of Credit Approved	
Social Security or Federal Identification Number Indiana S		State Fiscal Year Ending	
Program 1		Number	
Telephone Number			
	Signature of	f department official Date	

Instructions for Filing Form NC 10 and 20

NC 10 Neighborhood Assistance Credit Application

The NC 10 and 20 forms must be filed by any taxpayer who wishes to claim credit for a contribution to an approved neighborhood assistance program. The neighborhood organization administrating a program must have prior approval and an approved program number from the Indiana Department of Commerce before a contribution qualifies for the Neighborhood Assistance Credit.

The State of Indiana is limited to granting a total of \$1 million in Neighborhood Assistance Credits each fiscal year, so applications are considered in the chronological order in which they are received by the Department of Revenue.

Contributor Instructions

Instructions for Form NC 10

The identification section at the top of the form must be accurately completed to ensure proper identification and handling of this form. Please indicate the type of income tax return to be filed for the year in which the contribution is made.

Credit Computation

Enter on Line 1 the total amount of contribution made to an approved program. If the contribution consists of services or materials rather than money, it is important to document how the value was determined.

On Line 2 enter the amount of your contribution multiplied by 50% (.50). This is the amount eligible for neighborhood assistance credit, subject to the maximum credit limit and your income tax liability.

On Line 3 enter the lesser of Line 2 or \$25,000. A maximum credit of \$25,000 per taxpayer is available each tax year. There is no carryover of unused credit to other taxable years.

Certification Section

The credit application must be signed to be considered valid. If left unsigned, the application will be returned for signature. Proof of payment (copy of check, receipt from neighbor hood organization, etc.) must be attached with this application.

Recipient Organization Instructions

The approved neighborhood organization must fill out the Recipient Organization Information section of the NC 10 and 20 form. Please remember to include your approved program number and Indiana not-for-profit number. Your must authorize receipt of each contribution by signing this section of the form.

For credits administrated by the Department of Commerce, completed NC 10 and 20 forms must be submitted with a completed quarterly report form on assigned due dates. Send to the Indiana Department of Commerce, Neighborhood Assistance Program, One North Capital, Suite 700, Indianapolis, Indiana 46204.

Questions may be directed to the Community Development Division at (317) 232-8917 or (800) 824-2476 outside Indianapolis.

For credits administered by the Family and Social Services Administration, send completed NC 10 and 20 Forms to the Family and Social Services Administration, Division of Family and Children, Community Services Section, Neighborhood Assistance Program, 402 W. Washington Street, Room E442, P.O. Box 7083, Indianapolis, Indiana 46207-7083. Questions for this agency may be directied to (317)232-1079, or (800) 545-7763 outside Indianapolis.

Instructions for Forms NC 20

The identification section on Form NC 20 must be completed by the contributor. Be sure the information is the same as that shown on the NC 10. The NC 20 should be left attached to the NC 10 when filed by the contributor.

The contributor must file the completed form with the appproved neighborhood organization to which the contribution was made. It is the organization's responsibility to file NC 10 and 20 forms with the Indiana Department of Commerce. Each form with the Department of Commerce's approval will then be submitted to the Indiana Department of Revenue for a final determination.

The shaded section of the NC 20 will be completed by the Indiana Department of Revenue. The Daprtment will return Form NC 20 to the contributor with one of the following indications:

Approved - Your credit request has been approved for the amount indicated on the NC 20**Attach the NC 20 to the tax return when the ctredit is claimed.**

Diapproved - Your credit request is not approved. If the credit application is disapproved, a letter will accompany the NC 20 to explain the reason for the disapproval.